

North Metro Flex Academy
Minutes of the Board of Trustees Meeting
3050 Echo Lake Avenue, Suite 300
Mahtomedi, Minnesota 55115
FEBRUARY 4, 2015
6:30-8:30pm

Board Members Present:

Hugh Norsted
Dave Rhude
Bob Schneider
Nick Christensen
Scott Weinberg

Board Members Absent

Michelle Ford

Also Present

Cindy Lavorato, Esq. (independent board legal counsel)
Mark Kushner, Pansophic Learning
Sue Furick, Pansophic Learning

The meeting was called to order with a quorum present.

1. Introductions

2. Update on NEO charter history and status

The board was updated on the history and status of the charter.

3. Update on school model and current plans

The board participated in an update on the school model and current plans.
There was a presentation by Sue Furick from Pansophic Learning.

4. Description of site at 2350 Helen Street, North St. Paul

There was update on the site at 2350 Helen St, North St. Paul, including an explanation of the proposed floorplan, tenant improvements, and related matters.

5. Update on background checks and board training

The board was informed on the requirement of updated background checks and board training prior to opening the school. The board agreed to be in full compliance with the requirements.

6. ACTION: Ratification of incorporation and bylaws (see attached)

The board reviewed and ratified the North Metro Flex Academy articles of incorporation and bylaws.

7. ACTION: Approval of board members and officers

The board discussed and approved the following board members and officers:

Hugh Norsted, Chair
Dave Rhude, Treasurer
Bob Schneider, Member
Nick Christensen, Secretary
Scott Weinberg, Member
Michelle Ford, Member

The board agreed to find up to three additional board members as some of the board members transition off as founding board members and new qualified board members are recruited in order to have a strong governing board.

8. ACTION: Review and approval of Authorizer contract

The board reviewed the NEO Authorizer contract and authorized the board chair to sign the document.

9. ACTION: Review and approval of Service Agreement and related documents

Review of due diligence by founding board

The board discussed the proposed service provider in detail, reviewed past performance data, were advised by independent legal counsel, reviewed the extensive due diligence exercised by the founding board members and previously documented for NEO, and in exercise of appropriate due care and due diligence, approved the proposed Service Agreement and related documents.

10. ACTION: Review of draft lease and authorization for board chair to negotiate and sign

The board reviewed the draft lease and authorized the board chair to negotiate on the board's behalf with advice from independent legal counsel and Pansophic.

11. Tentative Scheduling of future board meetings

The board discussed future scheduling of board meetings and agreed to meet on March 12, 2015.

12. Any other items as needed

No other items were considered.